

**BHARAT PUMPS & COMPRESSORS LIMITED**  
(A Government of India Enterprise)  
NAINI : ALLAHABAD

**BALANCE SHEET AS AT 31ST MARCH, 2017**

(₹ in Lakhs)

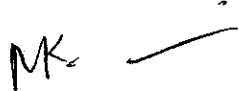
| PARTICULARS                               | NOTE NO. | AS AT 31.03.2017 |                 | AS AT 31.03.2016 |                 |
|---|----------|------------------|-----------------|------------------|-----------------|
| 1   | 2        | 3                |                 | 4                |                 |
| <b>I. EQUITY AND LIABILITIES</b>          |          |                  |                 |                  |                 |
| <b>(1) Shareholders' Funds</b>            |          |                  |                 |                  |                 |
| (a) Share Capital                         | 1        | 5353.10          |                 | 5353.10          |                 |
| (b) Reserves and Surplus                  | 2        | (16275.55)       | (10922.45)      | (7878.15)        | (2525.05)       |
| <b>(2) Non Current Liabilities</b>        |          |                  |                 |                  |                 |
| (a) Long Term Borrowings                  | 3        | 7944.00          |                 | 0.00             |                 |
| (b) Other Long Term Liabilities           | 4        | 9.02             |                 | 8.68             |                 |
| (c) Long Term Provisions                  | 5        | 3390.37          | 11343.39        | 4286.35          | 4295.03         |
| <b>(3) Current Liabilities</b>            |          |                  |                 |                  |                 |
| (a) Short Term Borrowings                 | 6        | 3280.92          |                 | 2603.46          |                 |
| (b) Trade Payables                        |          | 3971.75          |                 | 3860.60          |                 |
| (c) Other Current Liabilities             | 7        | 16418.17         |                 | 10427.10         |                 |
| (d) Short Term Provisions                 | 8        | 618.37           | 24289.21        | 1033.91          | 17925.07        |
| <b>(4) Deferred Tax Liability</b>         | 11       |                  | 732.16          |                  | 524.20          |
| <b>TOTAL :</b>                            |          |                  | <u>25442.31</u> |                  | <u>20219.25</u> |
| <b>II. ASSETS</b>                         |          |                  |                 |                  |                 |
| <b>(1) Non Current Assets</b>             |          |                  |                 |                  |                 |
| (a) Fixed Assets                          | 9        |                  |                 |                  |                 |
| (i) Tangible Assets                       |          | 4235.08          |                 | 4680.83          |                 |
| (ii) Intangible Assets                    |          | 2.06             |                 | 2.08             |                 |
| (iii) Capital Work-in-Progress - Tangible |          | 23.84            |                 | 23.84            |                 |
|   |          | <u>4260.98</u>   |                 | <u>4706.75</u>   |                 |
| (b) Non Current Investments               | 10       | 0.00             |                 | 0.00             |                 |
| (c) Deferred Tax Assets (Net)             | 11       | 0.00             |                 | 0.00             |                 |
| (d) Long Term Loans and Advances          | 12       | 1370.67          |                 | 1329.53          |                 |
| (e) Other Non Current Assets              | 13       | 0.00             | 5631.65         | 0.00             | 6036.28         |
| <b>(2) Current Assets</b>                 |          |                  |                 |                  |                 |
| (a) Inventories                           | 14       | 4827.51          |                 | 4760.36          |                 |
| (b) Trade Receivables                     | 15       | 7460.31          |                 | 7768.99          |                 |
| (c) Cash and Cash Equivalents             | 16       | 5873.06          |                 | 294.37           |                 |
| (d) Short Term Loans and Advances         | 17       | 1649.78          | 19810.66        | 1359.25          | 14182.97        |
| <b>TOTAL :</b>                            |          |                  | <u>25442.31</u> |                  | <u>20219.25</u> |

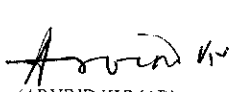
The accompanying notes 1 to 28 are an integral part of the Financial Statements.

In terms of our report  
For Balram Chandra & Associates  
Chartered Accountants


On behalf of the Board

(B.C.PANDEY)  
Partner  
M.No. 070875

  
(MOHAN KUMAR)  
GM (Mktg/QC/Works)

  
(ARVIND KUMAR)  
Director

  
(R.K. PAUL)  
Chairman and  
Managing Director

  
(INDRASEN SINGH)  
SR. Manager (F&A & Co. Secretary)

Place : New Delhi

Date : 14.02.2017

**BHARAT PUMPS & COMPRESSORS LIMITED**  
(A Government of India Enterprise)  
NAINI : ALLAHABAD

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH,2017**

| PARTICULARS   | NOTE NO. | ( ₹ in Lakhs)                    |                                  |
|---|----------|----------------------------------|----------------------------------|
| 1   | 2        | For the year ended<br>31.03.2017 | For the year ended<br>31.03.2016 |
| 1   | 2        | 3                                | 4                                |
| <b>(I) Revenue from operations :</b>                              | 18       |                                  |                                  |
| Gross revenue from sale of products and services                  |          | 7490.94                          | 7851.94                          |
| Less : Excise Duty & Service Tax                                  |          | 808.30                           | 764.25                           |
| Net revenue from sale of products and services                    |          | 6682.64                          | 7087.69                          |
| Other operating revenue   |          | 36.38                            | 6.27                             |
| <b>(II) Other Income</b>  | 19       | 195.36                           | 92.07                            |
| <b>(III) Total Revenue</b>  |          | <u>6914.38</u>                   | <u>7186.03</u>                   |
| <b>(IV) Expenses :</b>  |          |                                  |                                  |
| Cost of materials consumed  | 20       | 3008.02                          | 2785.63                          |
| Changes in inventories of Finished goods and Work-in-progress     | 21       | (110.18)                         | 884.47                           |
| Employee benefits expenses  | 22       | 6063.77                          | 6665.62                          |
| Finance costs   |          | 1805.25                          | 789.48                           |
| Depreciation and amortisation expenses                            | 9        | 506.04                           | 514.96                           |
| Other expenses  | 23       | 1052.95                          | 1080.63                          |
| Provision for bad & doubtful debts                                |          | 1725.67                          | 0.00                             |
| <b>Total Expenses</b>   |          | <u>14051.52</u>                  | <u>12720.79</u>                  |
| <b>Profit before exceptional and extra ordinary items and tax</b> |          | <b>(7137.14)</b>                 | <b>(5534.76)</b>                 |
| Prior Period Adjustment (Net)                                     | 24       | 1052.30                          | 775.78                           |
| Provision for Income Tax Written back                             |          | 0.00                             | (310.07)                         |
| <b>Profit before Tax</b>  |          | <b>(8189.44)</b>                 | <b>(6000.47)</b>                 |
| Tax expense :   |          |                                  |                                  |
| Current Tax   |          | 0.00                             | 0.00                             |
| Deferred Tax  |          | 207.96                           | 1590.06                          |
| <b>Profit for the year</b>  |          | <u><b>(8397.40)</b></u>          | <u><b>(7590.53)</b></u>          |
| Earning per share (Face value ₹ 1000.00 each)                     |          |                                  |                                  |
| Basic   |          | ₹ (1568.70)                      | ₹ (1417.97)                      |
| Diluted   |          | ₹ (1568.70)                      | ₹ (1417.97)                      |

The accompanying notes 1 to 28 are an integral part of the Financial Statements.

In terms of our report  
For Balram Chandra & Associates  
Chartered Accountants


On behalf of the Board

(B.C.PANDEY)  
Partner  
M.No. 070875

  
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Director

  
(R.K.PAUL)  
Chairman and  
Managing Director

  
(INDRASEN SINGH)  
SR.Manager (F&A & Co. Secretary)

Place : New Delhi

Date : 14.12.2017